



City of St. Petersburg, FL September 30, 2023 BF&T Quarterly Report

Prepared by the Finance
Department



Quarterly Investment Report

As of September, 2023

Reporting Values

- Face Amount

- The par value of the instrument.

- Book Value

- The par value of the instrument plus / minus the unamortized premium / discount on the reporting date.

- Market Value

- The value the instrument would fetch in the marketplace.

Values at September 30, 2023

Policy	Book Value	Market Value	Unrealized Market Gain/Loss
General Policy	1,070,786,950	1,043,461,772	(27,325,178)
Alternate Investment	30,802,669	42,051,742	11,249,073
Total	1,101,589,619	1,085,513,514	(16,076,105)

General Policy by Portfolio

Portfolio	Book Value	Market Value	Unrealized Market Gain/Loss
Short Term Core	190,709,745	190,709,745	-
Long Term Core	595,848,205	572,948,211	(22,899,994)
Debt Service	34,267,803	34,267,803	-
Bond Proceeds	186,456,801	185,828,799	(628,002)
Water Cost Stabilization	63,504,396	59,707,214	(3,797,182)
Total General Policy	1,070,786,950	1,043,461,772	(27,325,178)

Alternate Investment Policy

Portfolio	Book Value	Market Value	Unrealized Market Gain/Loss
Water Cost Stabilization	15,302,991	25,259,000	9,956,009
Parks Preservation	15,232,027	16,544,670	1,312,643
Gizella Kopsick Palm Arboretum	182,221	158,665	(23,556)
Gene Stacy Irrev. Trust	85,430	89,407	3,977
Total Alternate Policy	30,802,669	42,051,742	11,249,073

Short Term Portfolio and Core Portfolio - Amortized Book Value Total Portfolio September 30, 2023

Portfolio	Book Value	Market Value	Unrealized Market Gain/Loss
State Board Pool - Fund A	67,620,331	67,620,331	-
Florida Public Asset for Liquidity Management MM	123,089,414	123,089,414	-
BlackRock Cash Management	276,011	160,486	(115,525)
Certificate of Deposit	30,000,000	30,000,000	-
Corporate Bonds	185,679,450	179,237,456	(6,441,994)
Taxable Municipals	75,458,018	72,413,719	(3,044,299)
U.S. Instrumentalities Bonds & Notes	161,443,616	154,048,500	(7,395,116)
U.S. Treasury	142,991,110	137,088,050	(5,903,060)
Total Short Term & Core Portfolios	786,557,950	763,657,956	(22,899,994)

Debt Service Portfolio - Amortized Book Value Total Portfolio September 30, 2023

Portfolio Holdings	Book Value	Market Value	Unrealized Market Gain/Loss
State Board Pool - Fund A	6,760,385	6,760,385	-
Florida Public Asset for Liquidity Management	27,507,418	27,507,418	-
Total Debt Service-Related Portfolio	34,267,803	34,267,803	-

Bond Proceeds Portfolio - Amortized Book Value Total Portfolio September 30, 2023

Portfolio Holdings	Book Value	Market Value	Unrealized Market Gain/Loss
Certificate of Deposit	42,040,407	42,040,407	-
Local Government Investment Pool	22,843,078	22,843,078	-
Florida Public Asset for Liquidity Management MM	66,088,389	66,088,389	-
U.S. Treasury	55,484,927	54,856,925	(628,002)
Total Bond Proceeds Portfolio	186,456,801	185,828,799	(628,002)

Water Cost Stabilization Portfolio - Amortized Book Value Total Portfolio September 30, 2023

Portfolio Holdings	Book Value	Market Value	Unrealized Market Gain/Loss
Corporate Bonds	10,158,288	9,515,010	(643,278)
Taxable Municipals	7,851,256	7,529,997	(321,259)
U.S. Agency	13,899,605	12,740,025	(1,159,580)
U.S. Treasury	31,595,247	29,922,182	(1,673,065)
Total Bond Proceeds Portfolio	63,504,396	59,707,214	(3,797,182)

Activity for the Quarter – Purchases

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
8001-062424	FL PALM 5.85 6/24/2024	Money Market -Term	AAAf	6.03%		6/24/2024	7/24/2023	5,000,000
037833DP2	Apple Inc 2.2 9/11/2029	Corporate Bond	AA+	5.16%		9/11/2029	9/15/2023	2,000,000
1815133854	BankUnited 5.5 9/14/2024	Certificate Of Deposit	N/A	5.66%		9/14/2024	9/14/2023	10,000,000
17290A3K4	Citigroup 5.7 9/18/2026	Corporate Bond	BBB+	5.96%		9/18/2026	9/18/2023	10,000,000
3130AX5E4	FHLB 5.9 9/18/2026	FHLB Bond	AA+	6.17%		9/18/2026	9/18/2023	6,500,000
3134H1CE1	FHLMC 5 9/13/2027	FHLMC Bond	AA+	5.46%		9/13/2027	9/14/2023	1,735,000
3134H1BZ5	FHLMC 5.85 9/20/2027	FHLMC Bond	AA+	6.12%		9/20/2027	9/20/2023	9,000,000
38150AUG8	Goldman Sachs 6 9/18/2026 Public Storage 3.094	Corporate Bond	BBB+	6.28%		9/18/2026	9/19/2023	10,000,000
74460DAC3	9/15/2027	Corporate Bond	A	5.33%		9/15/2027	9/15/2023	5,000,000
91282CFL0	T-Bond 3.875 9/30/2029	Treasury Bond	AAA	4.52%		9/30/2029	9/14/2023	5,000,000
91282CFM8	T-Bond 4.125 9/30/2027	Treasury Bond	AAA	4.60%		9/30/2027	9/14/2023	13,500,000
254687FL5	Walt Disney Co 2 9/1/2029	Corporate Bond	A-	5.70%		9/1/2029	9/15/2023	5,000,000
Total Purchases								82,735,000

Activity for the Quarter – Calls

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
68608KNE4	Oregon State Higher Education 5.742 8/1/2024-19	Municipal Bond	AA+	3.24%	8/1/2023	8/1/2024	8/15/2016	180,000.00
Total Calls								180,000.00

Activity for the Quarter – Matured

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
8001-072223	FL Palm 3.73 7/22/2023	Money Market -Term	AAAf	3.46%		7/22/2023	7/22/2022	5,000,000
8001-080123	FL Palm 5.02 8/1/2023	Money Market -Term	AAAf	5.16%		8/1/2023	2/1/2023	20,000,000
8001-091223	FL PALM 5.33 9/12/2023	Money Market -Term	AAAf	5.48%		9/12/2023	5/11/2023	12,000,000
3133EMS37	FFCB 0.125 7/14/2023	FFCB Bond	AA+	0.19%		7/14/2023	7/30/2021	650,000
3130AFRW9	FHLB 2.7 8/28/2023	FHLB Bond	AA+	0.30%		8/28/2023	7/30/2021	650,000
912828VS6	T-Bond 2.5 8/15/2023	Treasury Bond	AAA	3.00%		8/15/2023	6/28/2022	5,000,000
912828Y61	T-Bond 2.75 7/31/2023	Treasury Bond	AAA	3.00%		7/31/2023	6/28/2022	5,000,000
9128285D8	T-Bond 2.875 9/30/2023	Treasury Bond	AAA	0.30%		9/30/2023	7/30/2021	640,000
9128285D8	T-Bond 2.875 9/30/2023	Treasury Bond	AAA	0.30%		9/30/2023	7/30/2021	10,000,000
68389XBL8	Oracle 2.4 9/15/2023	Corporate Bond	BBB	2.27%		9/15/2023	9/30/2016	5,000,000
1815105538	BankUnited 1.715 9/19/2023	Certificate Of Deposit	N/A	2.71%		9/19/2023	12/23/2019	10,000,000
3130ANYM6	FHLB 0.125 8/28/2023-21	FHLB Bond	AA+	0.23%		8/28/2023	9/13/2021	12,000,000
91282CCU3	T-Bond 0.125 8/31/2023-21	Treasury Bond	AAA	0.21%		8/31/2023	9/13/2021	15,000,000
Total Matured								100,940,000

Investment Policy (General) Portfolio Earnings Excluding Blackrock – Money Markets

Money Markets

Quarter Ending	Average Amortized Book Value	Total Investment Earnings Net of Amortization	Annualized Rate of Return
July 31, 2023	394,157,509	1,706,534	5.20%
August 31, 2023	396,252,535	1,843,562	5.58%
September 30, 2023	355,949,421	1,684,161	5.68%
Quarterly Average	382,119,822	1,744,752	5.49%
Twelve-month average/Total	362,438,881	16,750,721	4.58%

Investment Policy (General) Portfolio Earnings Excluding Blackrock

General Policy Excluding Money Markets & Blackrock

Quarter Ending	Average Amortized Book Value	Total Investment Earnings Net of Amortization	Annualized Rate of Return
July 31, 2023	696,868,217	1,453,983	2.50%
August 31, 2023	664,086,676	1,405,080	2.54%
September 30, 2023	714,561,518	1,530,283	2.57%
Quarterly Average	691,838,804	1,463,115	2.54%

Twelve-month average/total	709,054,986	16,294,629	2.30%
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Total Investment Policy General Excluding Blackrock

Twelve-Month Average Total	1,071,493,867	33,045,350	3.08%
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Compliance – Liquidity Disclosure

LIQUIDITY DISCLOSURE	Amount
Investments due to mature within 1 year	195,046,921
SBA A	97,223,794
Florida Public Asset Liquidity Management	216,685,221
Florida Public Asset Liquidity Mgmt - Term	42,040,407
Fiscal Agent Cash	13,594,758
Concentration Account 09/30/2023	23,443,575
Total Investments due to mature within 1 year	588,034,676
Minimum Required	125,000,000
Difference	463,034,677
In Compliance	Yes

Compliance – Diversification Short Term & Core Portfolios

CITY INVESTMENT POLICY (GENERAL) DIVERSIFICATION SCHEDULE

Short Term Portfolio	Percent of Portfolio	Allowable	In Compliance
State Board Pool - Fund A	0.09	1.00	Y
Florida Public Asset for Liquidity Management	0.16	1.00	Y

Core Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.04	0.30	Y
BlackRock Cash Management	0.00	0.05	Y
Corporate Bonds	0.24	0.30	Y
Taxable Municipals	0.10	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.19	1.00	Y
U.S. Treasury	0.19	1.00	Y

Compliance – Diversification Bond Proceeds & Debt Service Portfolios

Bond Proceeds Portfolio	Percent of Portfolio	Allowable	In Compliance
Florida Public Asset Liquidity Management	0.35	1.00	Y
Florida Public Asset Liquidity Mgmt - Term	0.23	1.00	Y
State Board Pool - Fund A	0.12	1.00	Y
U.S. Instrumentalities Bonds & Notes	0.00	0.80	Y
U.S. Treasury	0.30	0.80	Y

Debt Service Related Portfolio	Percent of Portfolio	Allowable	In Compliance
Florida Public Asset Liquidity Management	0.80	1.00	Y
State Board Pool - Fund A	0.20	1.00	Y

Compliance – Diversification Water Cost Stabilization Portfolio

Water Cost Stabilization Portfolio	Percent of Portfolio	Allowable	In Compliance
Corporate Bonds	0.16	0.30	Y
Taxable Municipals	0.12	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.22	1.00	Y
U.S. Treasury	0.50	1.00	Y

Note: Portfolios were in compliance with Diversification Schedules at the time of purchases of investments; subsequent changes in market values and called instruments contribute to the Percent of Portfolio to exceed Allowable Percent at the reporting date.

Investment Credit Risk Report September 30, 2023

CREDIT RISK AS OF September 30, 2023

City Investment Policy - General

Investment	Credit Rating	Market Value	% of Amount Subject to Credit Risk
Florida Public Asset Liquid Management	AAAm	\$ 216,685,221	21.16%
Florida Public Asset Liquid Mgmt - Term	AAAf	\$ 42,040,407	4.11%
State Board Administration (FL Prime)	AAAm	\$ 97,223,794	9.49%
BlackRock Cash Management	Aaa to NR	\$ 160,486	0.02%
		\$ 356,109,908	
Principal Custodian Account	AAA (S&P)	\$ 23,251,758	2.27%
	Aaa (Moody's)	\$ 221,086,477	21.59%
	AA+ (S&P)	\$ 180,829,480	17.66%
	Aa1 (Moody's)	\$ 2,395,225	0.23%
	AA (S&P)	\$ 38,445,931	3.75%
	AA- (S&P)	\$ 16,448,452	1.61%
	Aa3 (Moody's)	\$ 1,208,142	0.12%
	A+ (S&P)	\$ 45,224,781	4.42%
	A1 (Moody's)	\$ 6,627,569	0.65%
	A (S&P)	\$ 25,628,500	2.50%
	A2 (Moody's)	\$ 806,421	0.08%
	A- (S&P)	\$ 41,955,019	4.10%
	BBB+ (S&P)	\$ 43,417,230	4.24%
	Not rated by a Nationally Recognized Statistical Ratings Organization	\$ 20,666,880	2.02%
		\$ 667,991,863	
	Amount Subject to Credit Risk	\$ 1,024,101,772	

Does Not Include:

CD's

Alt Investment Policy

JPM Accounts

Index Funds – Market Values

Description	Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Variance (Between the Current Market and the Floor)
Cost - February 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781	
Floor as of February 07, 2022	3,896,663	4,759,899	6,258,874	4,898,539	6,918,649	26,732,624	
Market Value – September 30, 2023	3,730,329	4,408,246	5,979,178	4,539,261	6,567,515	25,224,529	(1,508,095)
Gain / (Loss)	(166,334)	(351,653)	(279,696)	(359,278)	(351,135)		
2023 Market Price Return 09/30/2023	-2.30%	1.70%	3.79%	-2.39%	13.00%		

Dividends	Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total
Cumulative Total	1,272,033	854,050	870,723	1,211,253	813,666	5,021,726

Index Funds

Description	Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total
	46429B663	464287598	921908844	921946406	922908363	
Cost - February 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781
Gain remaining in portfolio 04.06.17	111,673	201,047	178,499	266,679	340,375	1,098,273
Gain remaining in portfolio 01.11.18	80,481	118,835	356,871	218,301	354,779	1,129,267
Gain remaining in portfolio 12.06.19	8,191	74,111	647,444	56,317	567,484	1,353,546
Gain remaining in portfolio 04.13.21	(390,555)	233,647	698,050	123,229	1,039,663	1,704,033
Gain remaining in portfolio 02.07.22	86,930	132,334	378,065	231,867	616,526	1,445,723
Floor as of 02.07.22	3,896,663	4,759,899	6,258,874	4,898,539	6,918,649	26,732,624

Market Value to initiate transfer to Water Operating Fund

29,405,886



Quarterly Outstanding Debt Report

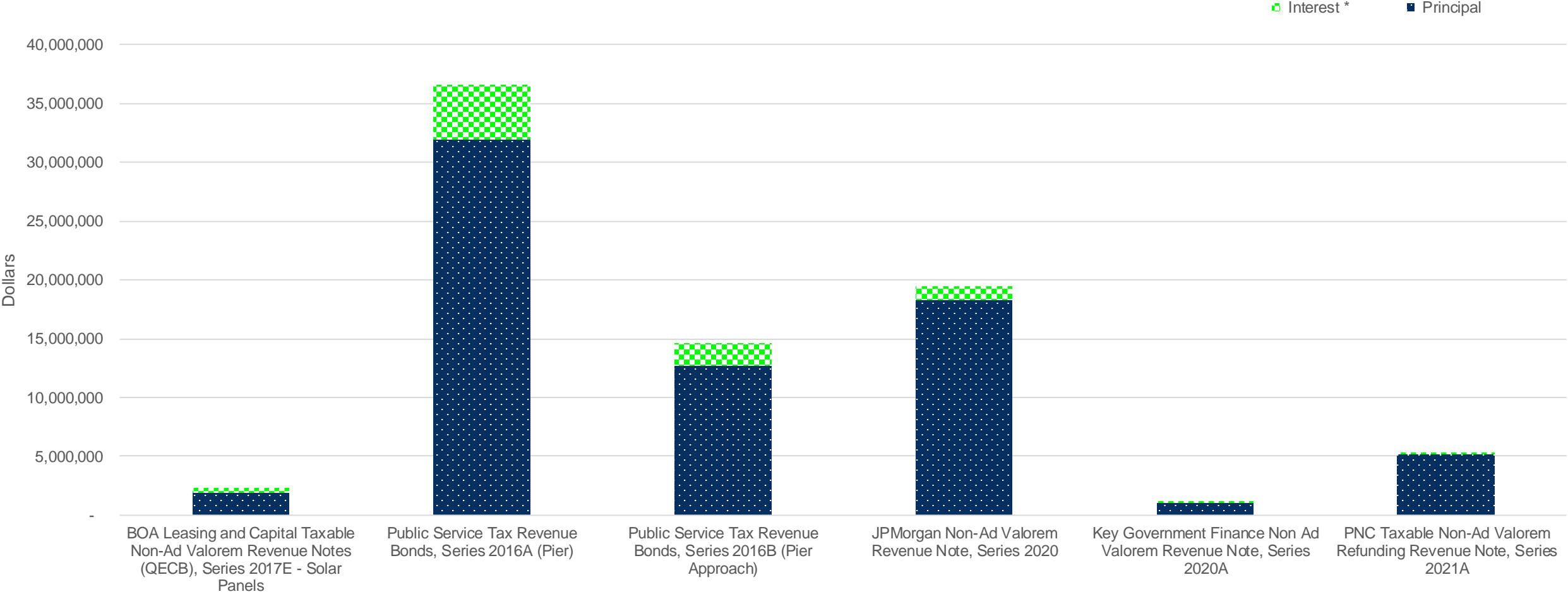
As of September 30, 2023

General Governmental Debt

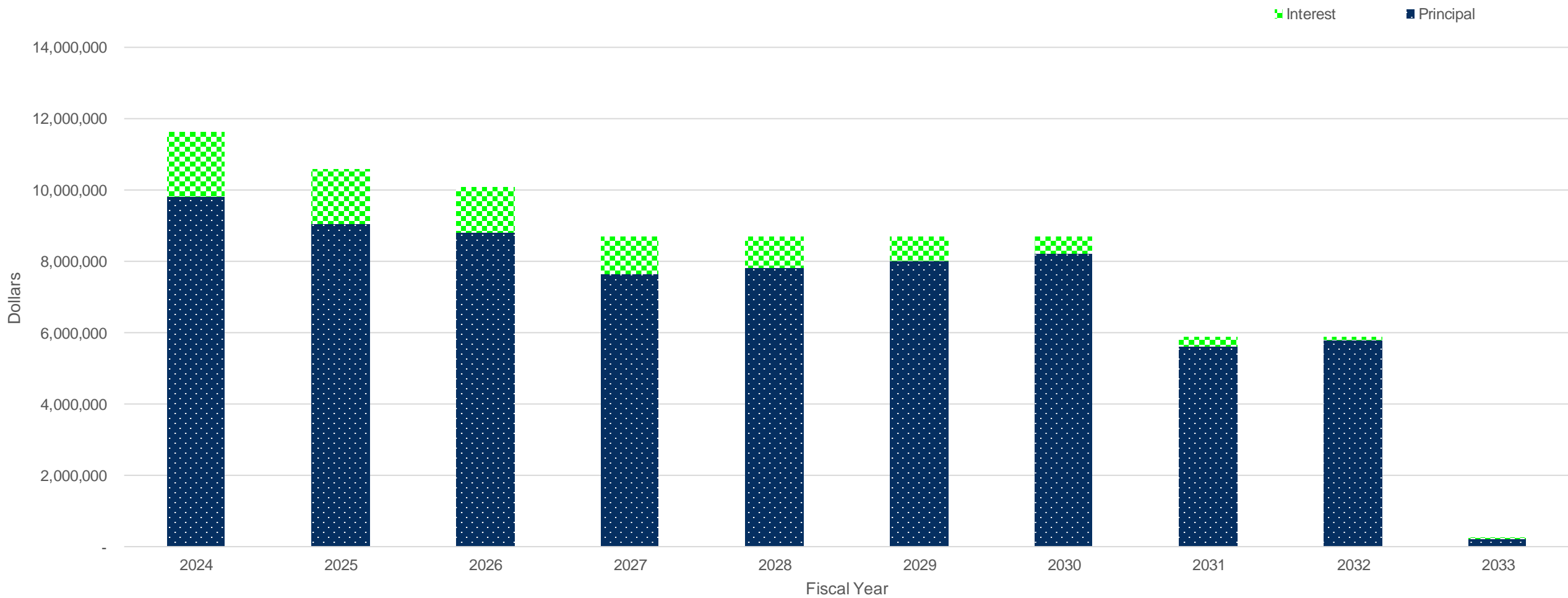
Outstanding Debt Issuances	Principal	Interest *	Total
BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECB), Series 2017E - Solar Panels	1,869,000	384,001	2,253,001
Public Service Tax Revenue Bonds, Series 2016A (Pier)	31,905,000	4,660,975	36,565,975
Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)	12,775,000	1,781,506	14,556,506
JPMorgan Non-Ad Valorem Revenue Note, Series 2020	18,340,000	1,112,310	19,452,310
Key Government Finance Non-Ad Valorem Revenue Note, Series 2020A	1,010,000	4,828	1,014,828
PNC Taxable Non-Ad Valorem Refunding Revenue Note, Series 2021A	5,230,000	68,642	5,298,642
Total	71,129,000	8,012,262	79,141,262

* The interest amount does not reflect interest rate subsidy.

City of St. Petersburg
General Governmental Debt Service - Principal and Interest Detail
As of September 30, 2023



City of St. Petersburg
General Governmental Debt Service - Principal and Interest By Fiscal Year
As of September 30, 2023



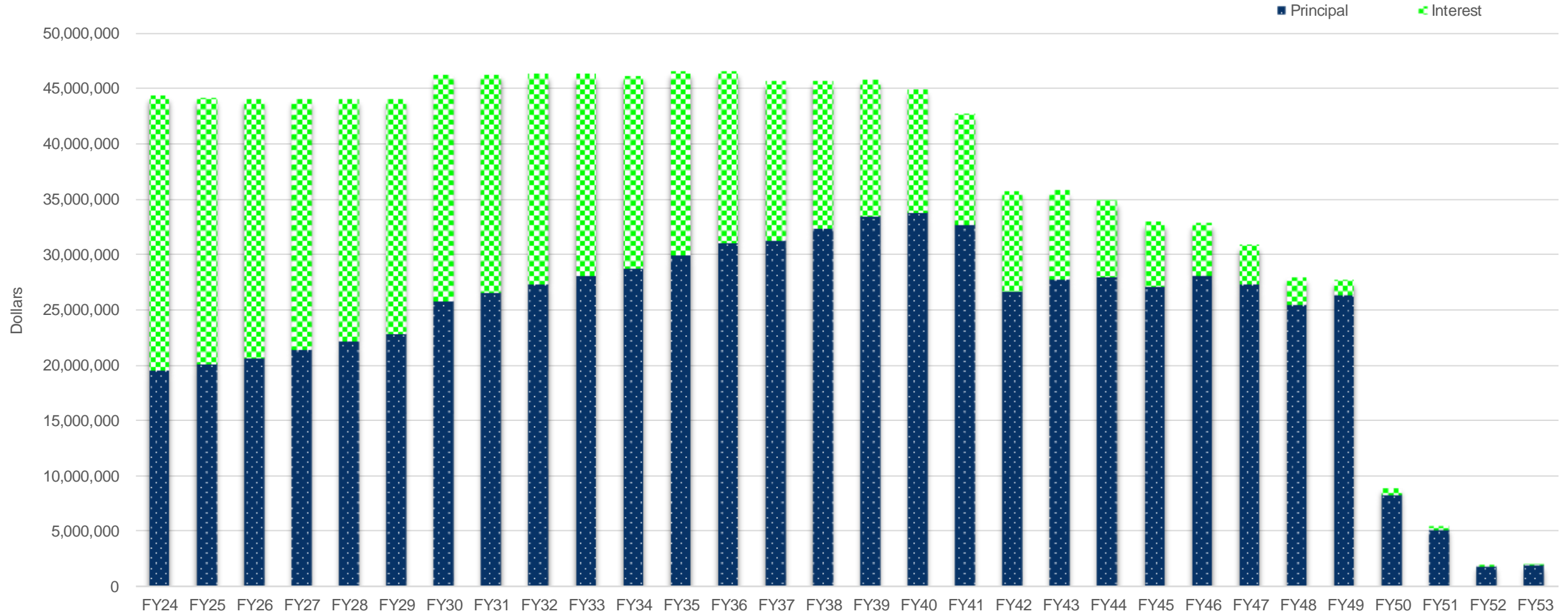
General Governmental Debt

Funding Sources

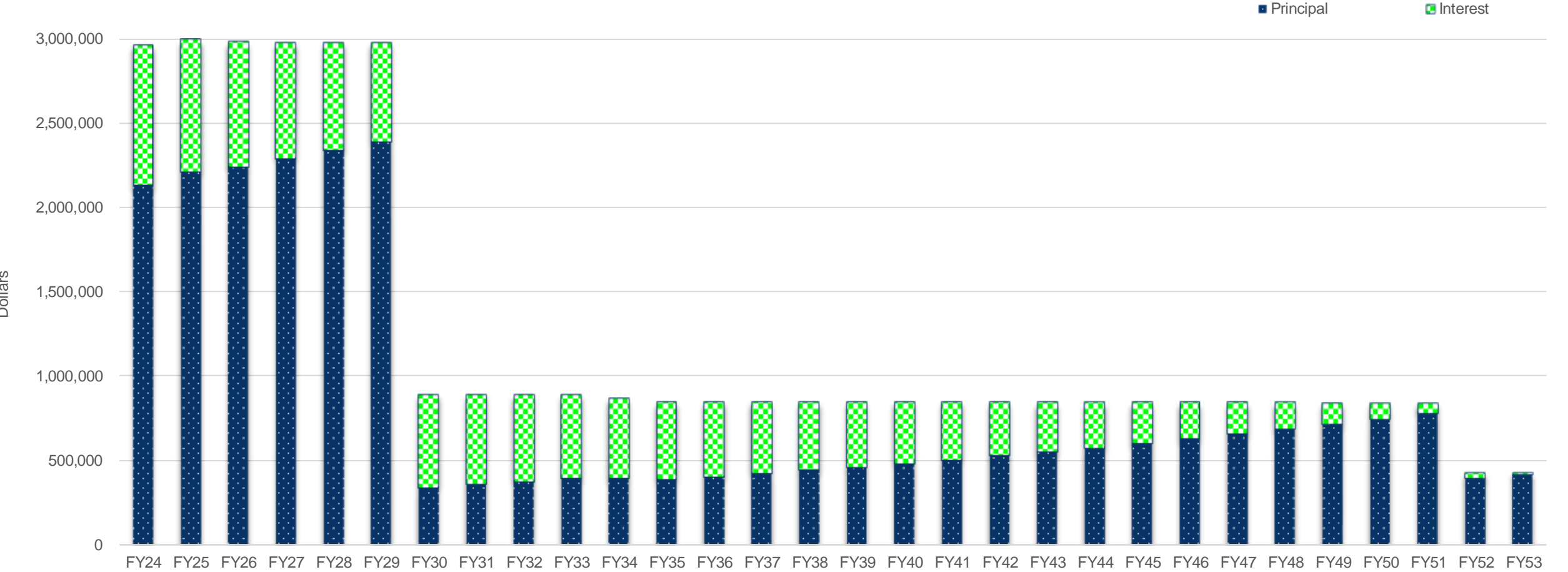
Funding sources summarized below are for general government debt service payments remaining to be made fiscal years 2024 through 2033. Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service funds (as shown in the use of fund balance for 2023)

Fiscal Year	Transfer from Pro Sports Fac Rev Fund (1051)	Penny for Pinellas	Transfer from General Fund (0001)	Federal Direct Interest Subsidy	Transfer from TIF Redev Rev Fund (1105)	Total
2023 Fund Balance	-	-	-	-	5,025,294	5,025,294
2024	1,939,890	2,490,000	1,475,585	56,150	5,762,038	11,723,663
2025	1,932,135	2,530,000	422,913	51,132	5,765,688	10,701,868
2026	1,426,617	2,575,000	384,302	45,927	5,760,888	10,192,734
2027	-	2,620,000	345,878	40,517	5,762,531	8,768,926
2028	-	2,660,000	305,684	34,904	5,763,594	8,764,182
2029	-	2,710,000	265,677	29,086	5,758,850	8,763,613
2030	-	2,755,000	225,809	23,034	5,760,750	8,764,593
2031	-	-	207,920	16,746	5,762,850	5,987,516
2032	-	-	214,393	10,223	-	224,616
2033	-	-	220,807	3,450	-	224,257
Total	5,298,642	18,340,000	4,068,968	311,169	51,122,483	79,141,262

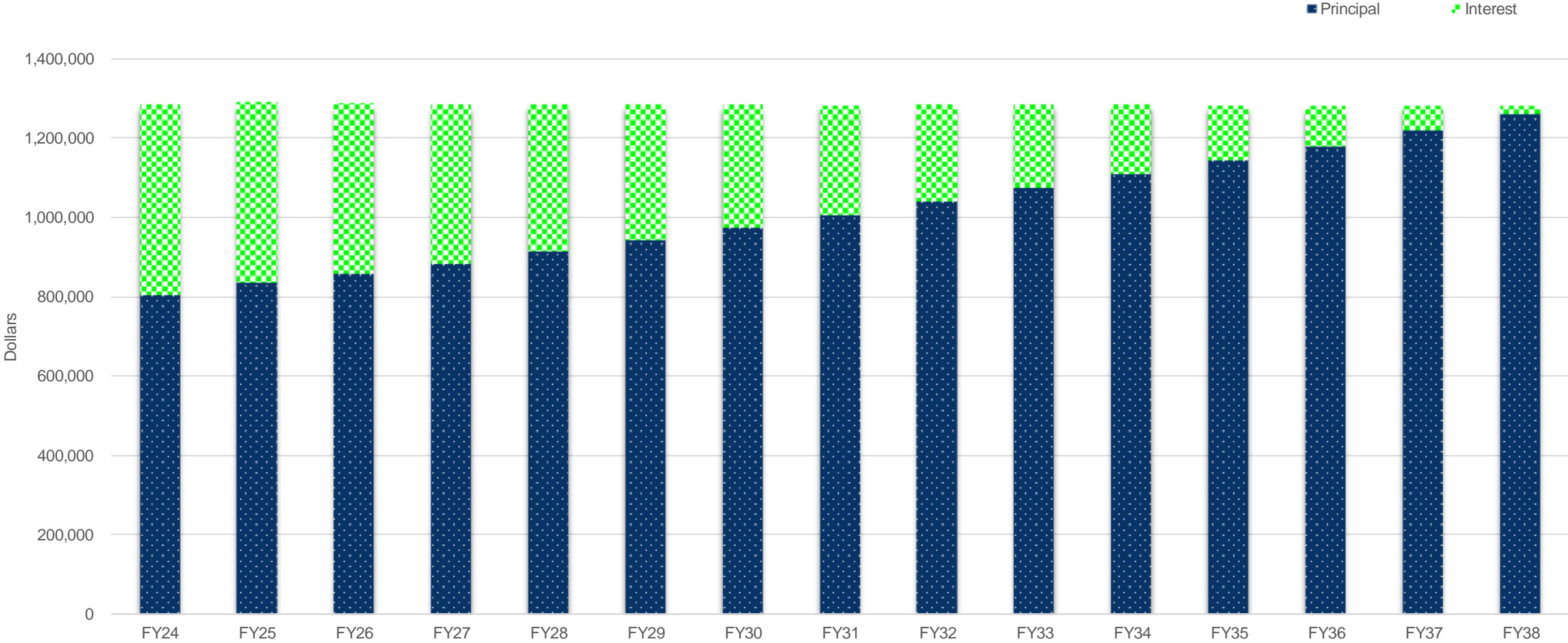
City of St. Petersburg
Water Fund - Principal and Interest
As of September 30, 2023



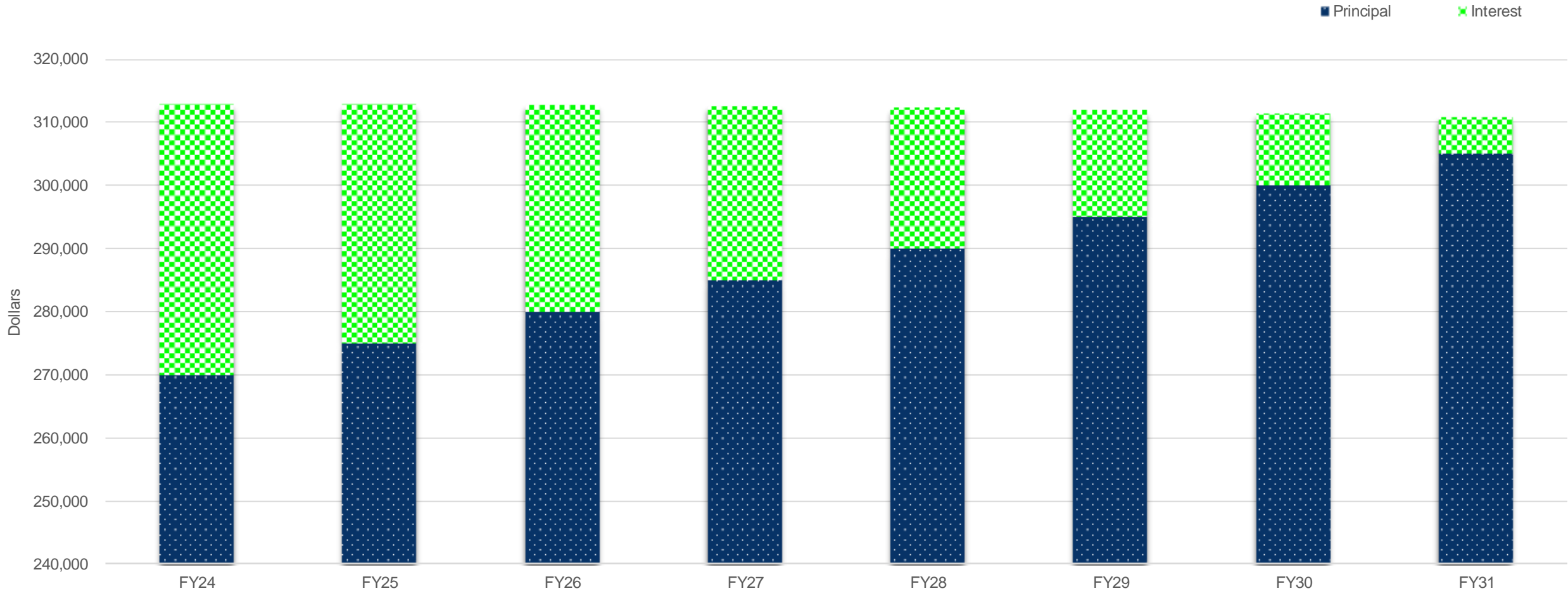
City of St. Petersburg
Stormwater Fund - Principal and Interest
Public Utility Revenue Refunding Bonds, Series 2016A, 2021A and 2022B
(Stormwater portion)
As of September 30, 2023



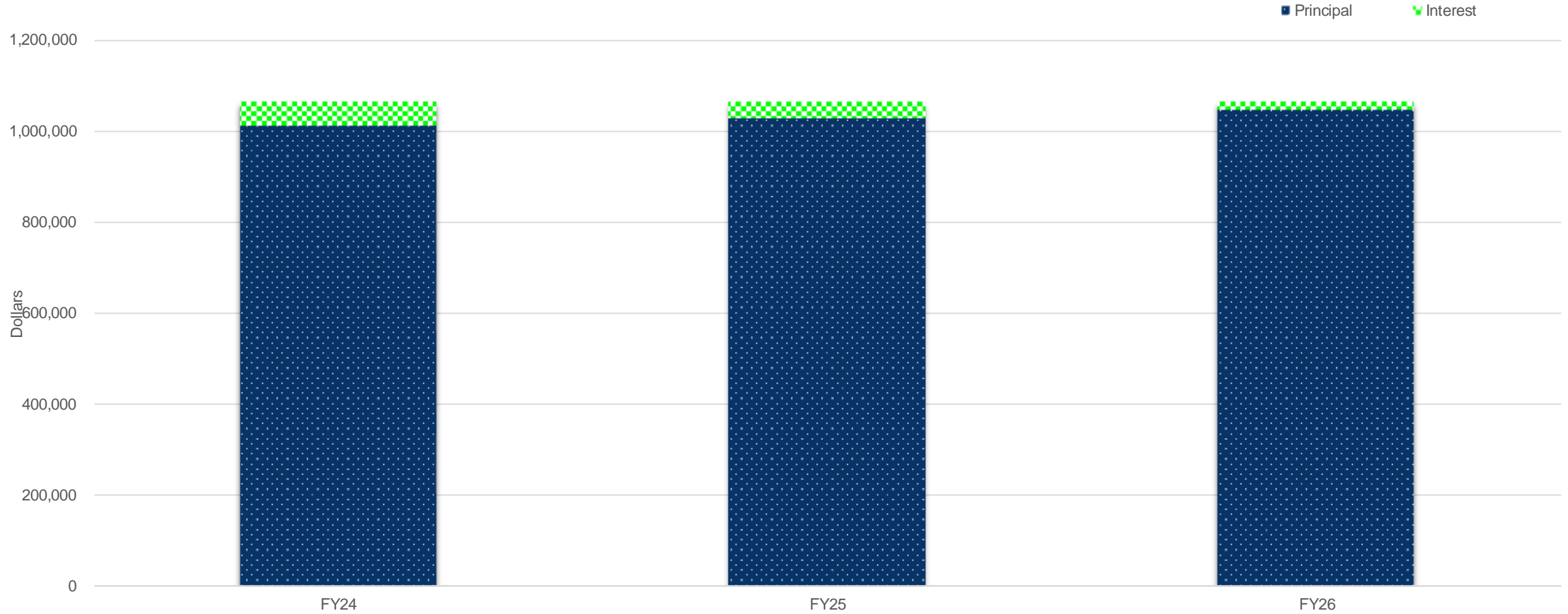
City of St. Petersburg
Sanitation Fund - Principal and Interest
Truist Non Ad Valorem Revenue Notes, Series 2022
As of September 30, 2023



City of St. Petersburg
Marina Fund - Principal and Interest
PNC Bank, Series 2021B
As of September 2023



City of St. Petersburg
Equipment Replacement Fund - Principal and Interest
Motorola Solutions, Inc. Equipment Lease
As of September 30, 2023





Quarterly Pension Investment Report

As of September 30, 2023

ERS Quarterly Pension Investment Report – Investments by Manager (Unaudited)

Employees' Retirement System

Investment Manager	Type	Cost Value		Market Value		Market Value as a % of Cost
		Dollars	Percent of Total Cost	Dollars	Percent of Total Market	
Vanderbilt	Fixed Income	\$ 59,711,918	12.46%	\$ 55,000,395	11.50%	92%
Marco	Fixed Income	48,448,176	10.11%	45,216,731	9.45%	93%
Allspring Govt Money Market Funds	Money Market	259,095	0.05%	259,095	0.05%	100%
Boston	Large Cap Value	83,234,824	17.37%	86,585,180	18.10%	104%
Nuance	Mid Cap Value	16,300,926	3.40%	14,675,415	3.07%	90%
Kayne Anderson	Mid Cap Value	14,281,606	2.98%	16,285,269	3.40%	114%
Allspring	Mid Cap Growth	20,527,283	4.28%	21,697,622	4.54%	106%
Polen Capital	Large Cap Growth	-	0.00%	-	0.00%	0%
Vanguard Russell 1000 Growth (a)	Large Cap Growth	61,112,465	12.75%	78,733,855	16.46%	129%
Schroder International Alpha Fund	Alt - Equity/Collective Investment Trust	40,000,000	8.35%	35,258,724	7.37%	88%
Barings International	Alt - Equity/Collective Investment Trust	11,331,913	2.36%	8,938,932	1.87%	79%
William Blair Emerging Leaders	Alt - Equity/Collective Investment Trust	27,000,023	5.63%	20,507,687	4.29%	76%
Schroder Focus II (b)	Alt - Private Credit	9,021,129	1.88%	9,548,215	2.00%	106%
Mesirow (b)	Alt - Private Equity	17,030,397	3.55%	16,857,257	3.52%	99%
UBS Realty Investors LLC (b)	Alt - Real Estate	23,355,147	4.87%	24,789,341	5.18%	106%
TA Realty (b)	Alt - Real Estate	14,231,444	2.97%	13,896,223	2.90%	98%
Boyd Watterson (b)	Alt - Real Estate	14,307,298	2.99%	14,168,608	2.96%	99%
PIMCO All Asset (a)	Alt - Multi-Asset Class Strategy	17,814,802	3.72%	14,702,776	3.07%	83%
Other Alternatives Cash Equivalent (b)	Money Market	669,788	0.14%	669,788	0.14%	100%
Mutual Funds Cash Equivalent (a)	Money Market	621,383	0.13%	621,383	0.13%	100%
Total Employee Retirement System		\$ 479,259,616	100.00%	\$ 478,412,498	100.00%	100%

*These market values include portions restricted due to Chapter 175/185 Florida Statutes

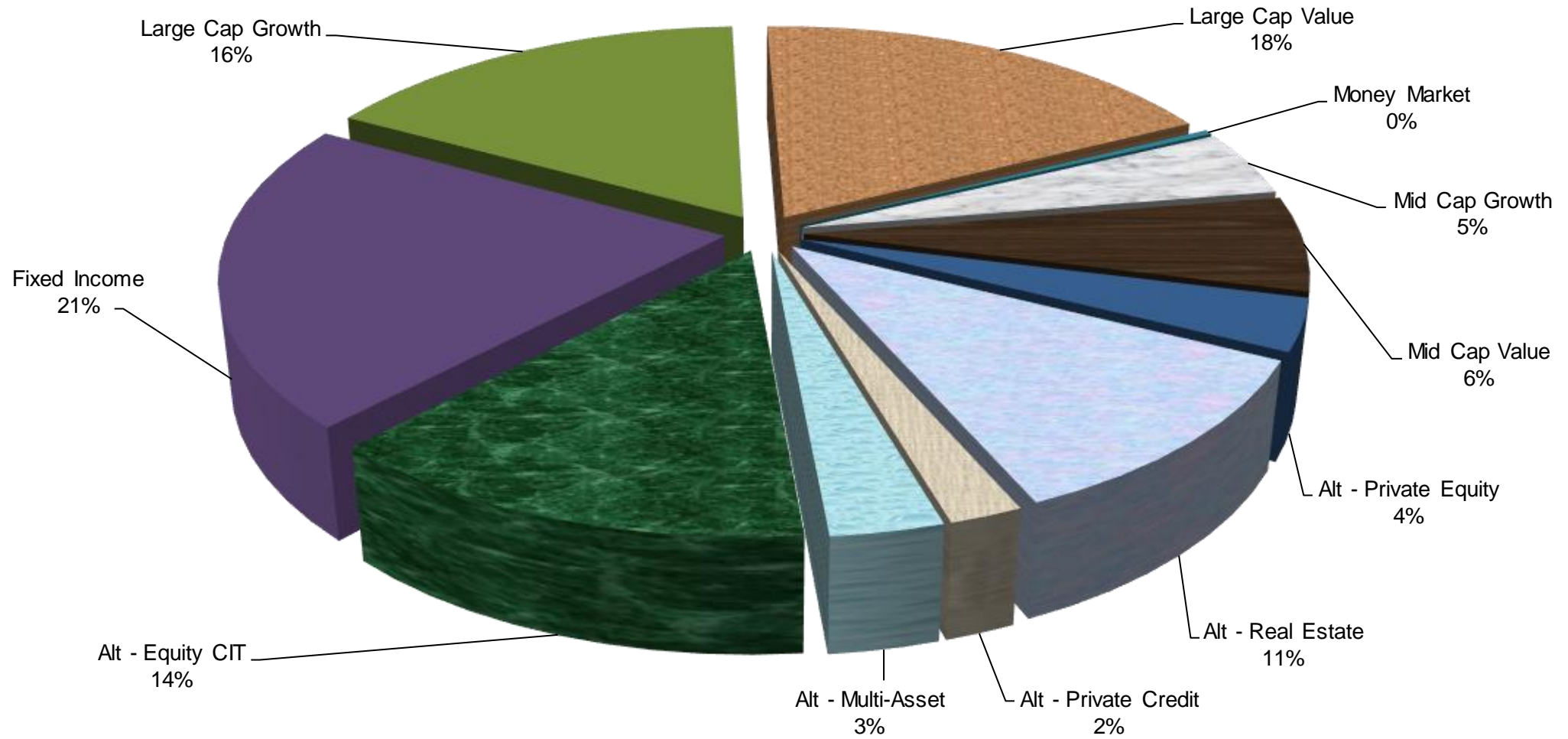
(a) Mutual Funds held by the respective pension plan.

(b) Final statements are delayed up to 12 weeks due to the nature of these investments. Cost and market value are as of August 31, 2023.

(c) Due to the nature of these investments, TerraCap asset cost and market values are based on June 30, 2023 and cash equivalent portion is as current period.

(d) Quarterly cost and market values are preliminary and unaudited

ERS Investments by Type (at Market Value)



Fire Quarterly Pension Investment Report – Investments by Manager (Unaudited)

Fire Pension Fund

Investment Manager	Type	Cost Value		Market Value		Market Value as a % of Cost
		Dollars	Percent of Total Cost	Dollars	Percent of Total Market	
Richmond Aggregate	Fixed Income	\$ 49,937,113	22.45%	\$ 43,240,569	15.07%	87%
Virtus SEIX Floating Rate (a)	Fixed Income	13,355,526	6.00%	12,359,690	4.31%	93%
Western Asset Core Plus (a)	Fixed Income	5,315,749	2.39%	3,942,440	1.37%	74%
Allspring Govt Money Market Funds	Money Market	75,230	0.03%	75,230	0.03%	100%
Frontier	Small Cap Value	20,110,739	9.04%	24,991,312	8.71%	124%
Dimensional International Value (a)	Foreign Stocks	11,884,585	5.34%	13,886,792	4.84%	117%
MFS International Value (a)	Foreign Stocks	11,767,949	5.29%	12,589,694	4.39%	107%
Vanguard Mid Cap Growth Index (a)	Mid Cap Growth	5,135,541	2.31%	13,536,980	4.72%	264%
Vanguard Russell 1000 Value (a)	Large Cap Value	49,201,506	22.12%	96,483,397	33.62%	196%
Vanguard Russell 2000 Growth (a)	Small Growth	4,558,823	2.05%	10,139,082	3.53%	222%
Vanguard REIT Index (a)	Alt - Real Estate	5,693,924	2.56%	5,441,831	1.90%	96%
PIMCO All Asset Fund (a)	Alt - Multi-Asset Class Strategy	12,585,217	5.66%	10,649,093	3.71%	85%
Bloomfield	Alt - Real Estate	6,112,844	2.75%	6,336,437	2.21%	104%
TerraCap (c)	Alt - Real Estate	8,199,503	3.69%	13,697,602	4.77%	167%
ABS Investment Management	Alt - Equity/Collective Investment Trust	8,500,000	3.82%	9,463,468	3.30%	111%
National Investment Services QP Funds	Alt - Fixed Income	10,019,050	4.50%	10,106,659	3.52%	101%
Alternatives Cash Equivalent (c)	Money Market	-	0.00%	-	0.00%	0%
Mutual Funds Cash Equivalent (a)	Money Market	4,574	0.00%	4,574	0.00%	100%
Total Fire Pension Fund*		\$ 222,457,873	100.00%	\$ 286,944,849	100.00%	129%

*These market values include portions restricted due to Chapter 175/185 Florida Statutes

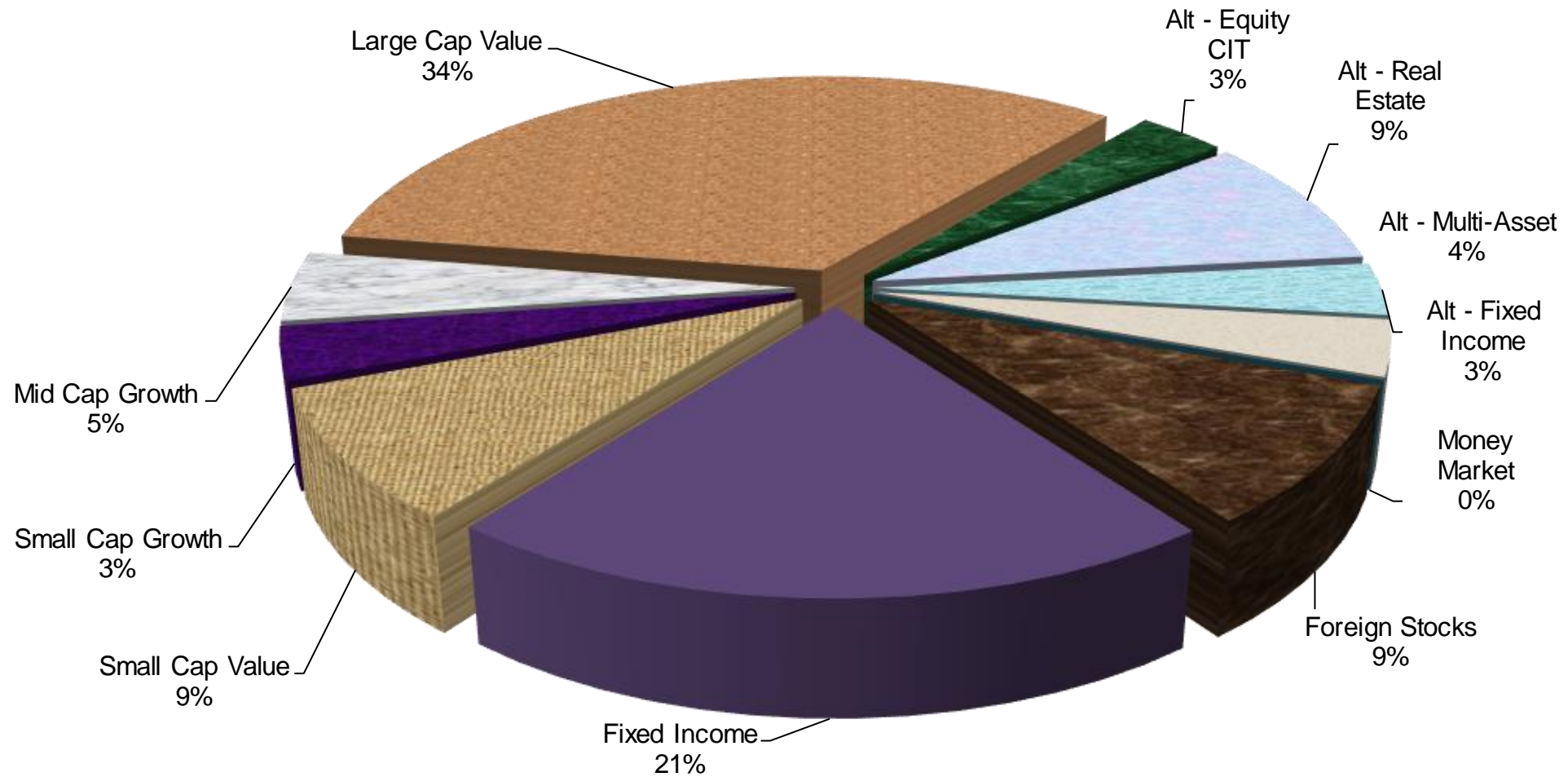
(a) Mutual Funds held by the respective pension plan.

(b) Final statements are delayed up to 12 weeks due to the nature of these investments. Cost and market value are as of August 31, 2023.

(c) Due to the nature of these investments, TerraCap asset cost and market values are based on June 30, 2023 and cash equivalent portion is as current period.

(d) Quarterly cost and market values are preliminary and unaudited

Fire Pension Investments by Type (at Market Value)



Police Quarterly Pension Investment Report – Investments by Manager (Unaudited)

Police Pension Fund

Investment Manager	Type	Cost Value		Market Value		Market Value as a % of Cost
		Dollars	Percent of Total Cost	Dollars	Percent of Total Market	
Marco	Fixed Income	\$ 36,821,506	8.56%	33,468,950	7.10%	91%
Garcia Hamilton	Fixed Income	34,409,400	8.00%	32,459,955	6.89%	94%
Genter	Fixed Income	29,189,163	6.79%	28,856,549	6.12%	99%
Allspring Govt Money Market Funds	Money Market	4,751,185	1.10%	4,751,185	1.01%	100%
Boston	Large Cap Value	52,750,675	12.27%	55,049,142	11.68%	104%
Buckhead	Large Cap Value	43,969,035	10.22%	53,178,665	11.28%	121%
Sawgrass Asset Management	Large Cap Growth	41,646,501	9.68%	56,531,731	11.99%	136%
Polen Capital	Large Cap Growth	37,683,771	8.76%	45,834,575	9.72%	122%
DePrince	Small Cap Value	31,287,978	7.27%	27,946,564	5.93%	89%
Congress Asset Management	Mid Cap Growth	18,816,375	4.38%	24,296,581	5.16%	129%
American-Euro/Pac (a)	Foreign Stocks	16,474,509	3.83%	26,385,189	5.60%	160%
Delaware	Foreign Stocks	30,398,577	7.07%	29,226,842	6.20%	96%
Lazard Global Infrastructure (a)	International Infrastructure	23,766,922	5.53%	23,619,198	5.01%	99%
UBS Realty Investors LLC	Alt - Real Estate	27,895,032	6.49%	29,487,982	6.26%	106%
Mutual Funds Cash Equivalent (a)	Money Market	227,074	0.05%	227,074	0.05%	100%
Total Police Pension Fund*		\$ 430,087,703	100.00%	\$ 471,320,181	100.00%	110%

*These market values include portions restricted due to Chapter 175/185 Florida Statutes

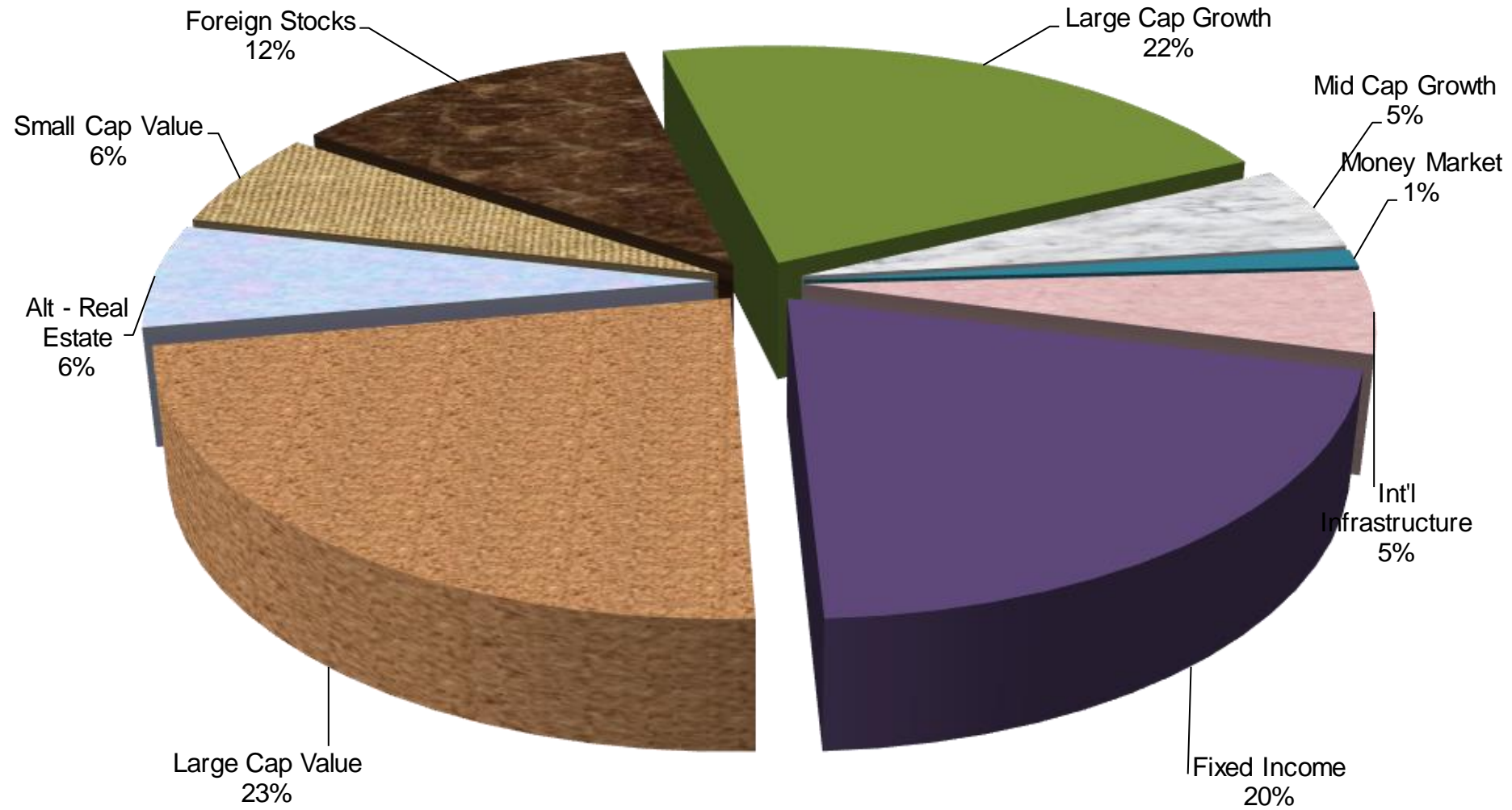
(a) Mutual Funds held by the respective pension plan.

(b) Final statements are delayed up to 12 weeks due to the nature of these investments. Cost and market value are as of August 31, 2023.

(c) Due to the nature of these investments, TerraCap asset cost and market values are based on June 30, 2023 and cash equivalent portion is as current period.

(d) Quarterly cost and market values are preliminary and unaudited

Police Pension Investments by Type (at Market Value)



Quarterly Pension Investment Report – Historical Market Value versus Actuarial Figures for Solvency Tests (For Comparison)

		Actuarial Accrued Liability			Total Assets - Market Value			Percentage Funded		
Actuarial Period	Accounting Period	ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2022	10/31/2022	592,808,337	289,187,217	570,183,825	460,023,613	275,317,557	455,022,981	77.60%	95.20%	79.80%
11/1/2022	11/30/2022	594,641,115	289,857,797	572,010,096	472,406,355	288,282,313	477,720,321	79.44%	99.46%	83.52%
12/1/2022	12/31/2022	596,491,147	290,536,197	573,854,158	468,547,090	277,318,643	460,961,127	78.55%	95.45%	80.33%
1/1/2023	1/31/2023	598,358,593	291,222,500	575,716,180	493,225,134	295,216,199	486,595,866	82.43%	101.37%	84.52%
2/1/2023	2/28/2023	600,243,617	291,916,785	577,596,332	483,672,659	288,787,094	471,852,360	80.58%	98.93%	81.69%
3/1/2023	3/31/2023	602,146,380	292,619,134	579,494,786	488,663,486	290,794,321	478,467,430	81.15%	99.38%	82.57%
4/1/2023	4/30/2023	604,067,049	293,329,630	581,411,715	489,536,816	291,247,881	478,197,954	81.04%	99.29%	82.25%
5/1/2023	5/31/2023	606,005,789	294,048,355	583,347,292	484,589,061	287,447,392	469,707,123	79.96%	97.76%	80.52%
6/1/2023	6/30/2023	607,962,767	294,775,394	585,301,695	495,017,574	298,305,986	487,147,490	81.42%	101.20%	83.23%
7/1/2023	7/31/2023	609,938,152	295,510,830	587,275,100	502,737,111	304,389,407	499,570,575	82.42%	103.00%	85.07%
8/1/2023	8/31/2023	611,932,115	296,254,750	589,267,686	497,850,093	299,138,939	489,181,106	81.36%	100.97%	83.02%
9/1/2023	9/30/2023	613,944,826	297,007,237	591,279,632	478,412,498	286,944,849	471,320,181	77.92%	96.61%	79.71%
		Actuarial Present Value of Benefits			Total Assets - Market Value			Percentage Funded		
Actuarial Period	Accounting Period	ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2022	10/31/2022	514,721,414	261,781,417	511,281,290	460,023,613	275,317,557	455,022,981	89.37%	105.17%	89.00%
11/1/2022	11/30/2022	516,457,491	262,364,628	513,002,946	472,406,355	288,282,313	477,720,321	91.47%	109.88%	93.12%
12/1/2022	12/31/2022	518,212,307	262,955,549	514,743,185	468,547,090	277,318,643	460,961,127	90.42%	105.46%	89.55%
1/1/2023	1/31/2023	519,986,042	263,554,261	516,502,188	493,225,134	295,216,199	486,595,866	94.85%	112.01%	94.21%
2/1/2023	2/28/2023	521,778,881	264,160,847	518,280,138	483,672,659	288,787,094	471,852,360	92.70%	109.32%	91.04%
3/1/2023	3/31/2023	523,591,006	264,775,390	520,077,222	488,663,486	290,794,321	478,467,430	93.33%	109.83%	92.00%
4/1/2023	4/30/2023	525,422,603	265,397,974	521,893,623	489,536,816	291,247,881	478,197,954	93.17%	109.74%	91.63%
5/1/2023	5/31/2023	527,273,861	266,028,684	523,729,531	484,589,061	287,447,392	469,707,123	91.90%	108.05%	89.69%
6/1/2023	6/30/2023	529,144,967	266,667,604	525,585,135	495,017,574	298,305,986	487,147,490	93.55%	111.86%	92.69%
7/1/2023	7/31/2023	531,036,111	267,314,822	527,460,625	502,737,111	304,389,407	499,570,575	94.67%	113.87%	94.71%
8/1/2023	8/31/2023	532,947,485	267,970,424	529,356,193	497,850,093	299,138,939	489,181,106	93.41%	111.63%	92.41%
9/1/2023	9/30/2023	534,879,284	268,634,496	531,272,034	478,412,498	286,944,849	471,320,181	89.44%	106.82%	88.72%

Source Data: October 1, 2022 Actuarial Reports requested by the Pension Boards, issued April 2023.

- (1) The Actuarial Accrued Liability ("AAL") measures the present value of benefits earned as of the valuation date, using a specified set of actuarial assumptions. It is not a long-term snapshot of the liabilities.
- (2) The accumulated contributions of active members PLUS the Actuarial Present Value (APV) of projected benefits payable to current retirees and vested terminations (including refunds due terminated employees) PLUS the City portion of the APV of benefits payable to active participants (this amount is based on benefits earned to date without future credited service or salary increases) as of the latest actuarial report.

Quarterly Parks Preservation (Weeki Wachee) Fund Report

As of September 30, 2023



Weeki Wachee

	2022 and Prior	Fiscal Year to Date	Total Since Inception
REVENUES AND TRANSFERS IN			
Revenues:			
Proceeds From Sale of Land	\$ 14,481,941	\$ -	\$ 14,481,941
Investment Earnings	8,100,211	422,179	8,522,390
Securities Lending Revenue (Net)	43,132	-	43,132
Miscellaneous	172	-	172
Skate Park Sticker Sales	25,039	-	25,039
Gains/(Losses) on Investments	9,287,741	1,487,422	10,775,183
Transfers In:			
Unused Funds Returned from Capital Projects	632,232	-	632,232
Total Revenues & Transfers In	<u>32,570,468</u>	<u>1,909,622</u>	<u>34,480,089</u>
EXPENDITURES AND TRANSFERS OUT			
Total Expenditures and Transfers Out	17,846,614	98,524	17,945,138

Weeki Wachee - continued

	2022 and Prior	Fiscal Year to Date	Total Since Inception
Net Revenues Less Expenditures & Net Transfers	14,723,854	1,811,097	16,534,952
Fund Balance Beginning	-	14,723,854	-
Total Fund Balance	14,723,854	16,534,952	16,534,952
Fund Balance Investment Designation	14,481,941	14,481,941	14,481,941
Commitment – September 30, 2022	-	-	-
Fund Balance Maintenance Designation	487,878	487,878	487,878
Fund Balance Undesignated	\$ (245,965)	\$ 1,565,133	\$ 1,565,133



Quarterly Budget versus Actuals Report

As of September 30, 2023

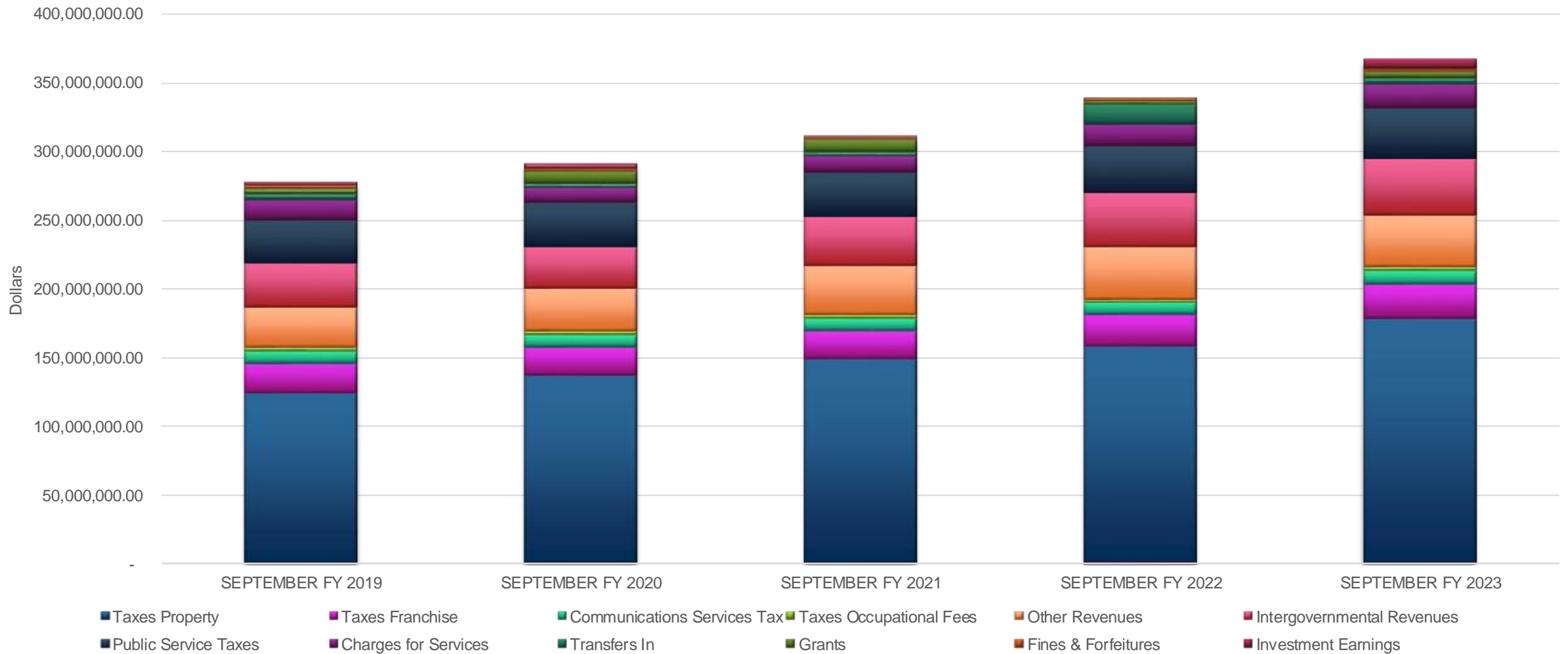
Budget versus Actual

- Includes summarized financial information for each fund and reconciliation to the budgetary fund balance
- Includes detailed General Funds Group budget versus actual pages
- Includes summarized budget versus actual statements for all operating funds

Sources of Revenue – General Funds Group

As of September 30, 2023 and Comparative

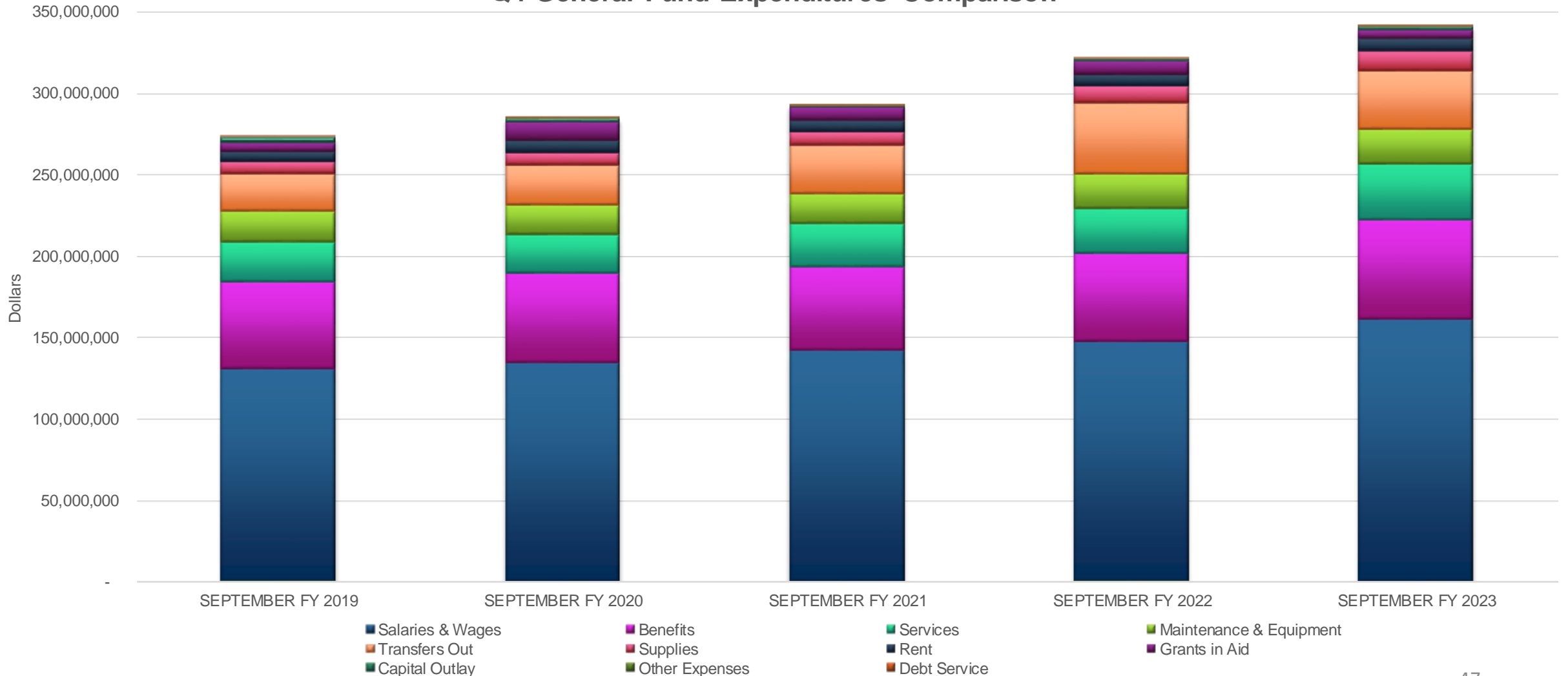
Q4 General Fund Revenues Comparison



Expenditures – General Funds Group

As of September 30, 2023 and Comparative

Q4 General Fund Expenditures Comparison



City of St. Petersburg, Florida

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual

For the Twelve Months Ended September 30, 2023

General Funds Group		FY 2023 Annual Amended Budget	FY 2023 YTD Actual *	Variance with Final Budget Over/Under	Percentage Earned/Consumed
	FY 2023 Annual Adopted Budget				
REVENUES					
Taxes	\$ 201,686,639	\$ 201,686,639	\$ 205,971,216	(4,284,577)	102.12%
Public Service Tax	31,834,452	31,834,452	36,678,769	(4,844,317)	115.22%
Licenses and Permits	277,821	277,821	268,255	9,566	96.56%
Fines and Forfeitures	2,137,451	2,137,451	2,059,754	77,697	96.36%
Charges for Services and User Fees	17,406,411	17,406,411	20,265,574	(2,859,163)	116.43%
Charges for General Administration	7,942,634	7,942,634	7,942,634	-	100.00%
Intergovernmental Revenues					
Federal, State, Other Grants	4,289,735	8,425,334	5,213,952	3,211,382	61.88%
State - Sales Tax	20,018,302	20,018,302	22,037,530	(2,019,228)	110.09%
State - Revenue Sharing	10,975,533	10,975,533	13,003,201	(2,027,668)	118.47%
State - Communication Service Tax	9,238,847	9,238,847	9,959,173	(720,326)	107.80%
State - Other	1,227,485	1,227,485	1,050,554	176,931	85.59%
Pinellas County - Gasoline Tax	3,300,000	3,300,000	3,685,459	(385,459)	111.68%
Local Intergovernmental	50,000	221,000	1,424,853	(1,203,853)	644.73%
Total	49,099,902	53,406,501	56,374,722	(2,968,221)	105.56%
Use of Money and Property					
Earnings on Investments	1,179,750	1,179,750	6,640,782	(5,461,032)	562.90%
Rentals	1,027,632	1,027,632	1,527,166	(499,534)	148.61%
Total	2,207,382	2,207,382	8,167,948	(5,960,566)	370.03%
Miscellaneous:					
Contributions	25,475	92,949	96,424	(3,475)	103.74%
Assessments	12,000	12,000	10,600	1,400	88.33%
Dispositions of Property	166,870	166,870	107,574	59,296	64.47%
Other	581,208	598,208	624,654	(26,446)	104.42%
Total	785,553	870,027	839,252	30,775	96.46%
TOTAL REVENUES	313,378,245	317,769,318	338,568,124	(20,798,806)	106.55%

* YTD Actual includes encumbrances outstanding as of September 30, 2023 and year-to-date expenditures.
Preliminary results for fiscal year ended September 30, 2023 as of October 24, 2023.

City of St. Petersburg, Florida

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual

For the Twelve Months Ended September 30, 2023

General Funds Group	FY 2023 Annual Adopted Budget	FY 2023 Annual Amended Budget	FY 2023 YTD Actual *	Variance with Final Budget Over/Under	Percentage Earned/Consumed
Expenditures					
Current Operations:					
General Government Administration	32,770,326	36,125,209	29,820,864	6,304,345	82.55%
City Development Administration	8,974,598	9,785,619	8,789,304	996,315	89.82%
Public Works Administration	16,257,853	18,756,201	16,387,439	2,368,762	87.37%
Public Safety Administration:					
Police	132,546,307	137,174,160	138,581,391	(1,407,231)	101.03%
Fire and EMS	42,139,145	42,256,107	43,080,626	(824,519)	101.95%
Leisure Services Administration	56,694,570	63,468,700	60,732,413	2,736,287	95.69%
Neighborhood Affairs Administration	15,434,447	19,904,400	13,302,135	6,602,265	66.83%
Debt Service:					
Principal payments	-	-	-	-	N/A
Interest Payments	-	-	-	-	N/A
Remarketing and Other Fees	-	4,000	4,000	-	100.00%
Capital Outlay	1,762,900	4,019,143	3,055,182	963,961	76.02%
TOTAL EXPENDITURES	306,580,146	331,493,539	313,753,354	17,740,185	94.65%
Excess (Deficiency) of Revenues Over Expenditures	6,798,099	(13,724,221)	24,814,770	(38,538,991)	-180.81%
Other Financing Sources (Uses)					
Transfers In	28,272,767	28,352,767	28,383,493	(30,726)	100.11%
Transfers Out	(32,660,033)	(35,941,533)	(35,890,635)	(50,898)	99.86%
Issuance of Refunding Debt	-	-	-	-	N/A
Issuance - Original Issuance Premium	-	-	-	-	N/A
Total Other Financing Sources (Uses)	(4,387,266)	(7,588,766)	(7,507,142)	(81,624)	98.92%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	2,410,833	(21,312,987)	17,307,628	(38,620,615)	-81.21%
Fund Balances - Beginning	104,719,119	104,719,119	104,719,119	-	100.00%
Fund Balances - Ending	\$ 107,129,952	\$ 83,406,132	\$ 122,026,747	(38,620,615)	146.30%

* YTD Actual includes encumbrances outstanding as of September 30, 2023 and year-to-date expenditures.
Preliminary results for fiscal year ended September 30, 2023 as of October 24, 2023.

Questions/Discussion

